



**Press release**

**2007-02-13**

*Year-end Report 2006:*

## Continued high profitability

- ♦ Income increased by 22 percent to SEK 12,065m (9,887) and number of residential units sold totaled 3,790 (4,240)
- ♦ Earnings before tax improved substantially to SEK 1,852m (1,151) and net earnings for the year rose to SEK 1,568m (976). Operating margin increased to 15.6 percent (12.5)
- ♦ Property sales of SEK 1,000m (1,752) provided capital gains of SEK 169m (247)
- ♦ Return on equity for the past twelve months increased considerably to 45.4 percent (28.8). Earnings per share for the year rose to SEK 16.40 (9.30)
- ♦ The Group's cash flow including property sales was SEK 664m (3,368)
- ♦ The Board of Directors proposes a dividend of SEK 4,50 (2.50) per share. In addition, the Board proposes a distribution of about SEK 1.0 billion through a redemption of shares equivalent to about SEK 11 per share

Please find attached a full version of the Year-end Report (PDF).

Future reporting dates:

April 26, 2007 - Interim Report January-March 2007

April 26, 2007 at 4 p.m. - The Annual General Meeting will be held at JM's head office, Telegrafgatan 4, Solna

August 17, 2007 - Interim Report January-June 2007

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM seeks to promote long-term quality and environmental considerations in all its operations. Annual sales total approximately SEK 12 billion and the company has some 2,200 employees. JM is a public limited company listed on the OMX Nordic Exchange in the Large Cap segment.