

THE ELECTION COMMITTEE'S PROPOSAL FOR BOARD OF CARDO

The election committee proposes re-election of all members of Cardo's board of directors.

Cardo's election committee proposes that the annual general meeting re-elect the following members of the board of directors: Fredrik Lundberg, who is also proposed for re-election as Chairman of the Board, Peter Aru, Tuve Johansson, Berthold Lindquist, Carina Malmgren Heander, Lennart Nilsson, Bengt Pettersson and Anders Rydin.

Furthermore, the election committee proposes that the board fee be increased by SEK 50,000 to SEK 400,000 for the Chairman and by SEK 25,000 to SEK 200,000 for other members of the board not employed by the group.

In addition, the election committee proposes that Fredrik Lundberg be appointed chairman of Cardo's annual general meeting 2007, which will take place at Malmö Opera at 5.00 pm on April 2.

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Cardo AB (publ)

Board of Directors

For further information, please contact:

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Cardo is an international industrial group with leading brands, offering solutions with quality products, a high level of service and great applications know-how to industrial customers. Operations are pursued in the group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors, which all enjoy strong positions in their respective markets. The group has approximately 5,900 employees in more than 30 countries and sales of approximately SEK 8.6 billion. The head office is situated in Malmö, Sweden.