

NEW CFO AT CARDO

Ulf Liljedahl has been appointed as new Chief Financial Officer (CFO) with responsibility for the group's joint Finance & Treasury function.

Ulf Liljedahl has spent most of his previous career at Alfa Laval, most recently as Vice President Finance for Alfa Laval's Process Technology Division, which is one of two sales divisions. In parallel with this, he has held a post as President of Alfa Laval Copenhagen A/S since 2003.

Ulf Liljedahl will be a member of Cardo's group management team and will take up his post on August 1 2007.

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Cardo AB (publ)

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Cardo is an international industrial group with leading brands, offering solutions with quality products, a high level of service and great applications know-how to industrial customers. Operations are pursued in the group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors, which all enjoy strong positions in their respective markets. The group has approximately 5,900 employees in more than 30 countries and sales of approximately SEK 8.6 billion. The head office is situated in Malmö, Sweden.