

Gothenburg, February 16, 2007

Catena signs 15-year lease in Södertälje

Catena is investing about SEK 8.5 million to upgrade a property in Södertälje to a modern automotive facility. In conjunction with the modernization, a 15-year lease is being signed with Bilja, currently the predominant tenant of the property.

The annual rent for the new lease is about SEK 5.0 million and will become effective after the renovation is completed on August 1, 2007.

"Through upgrading the property, which was built in the 1970s, an automotive facility is created that better complies with today's requirements and, consequently, contributes to creating business for Bilja," says Peter Hallgren, President of Catena.

The investment is in line with Catena's ambitions to streamline and develop the property portfolio, with a focus on the metropolitan areas in the Nordic region.

"This is another indication that our strategy is working well – that our customers appreciate our approach to actively improving and developing the property holdings in a manner that creates value for both parties," states Peter Hallgren.

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Catena shall own, effectively manage and actively develop commercial real estate in prime locations that offers the potential to generate steadily growing cash flow and favorable value growth. Catena's overriding objective is to provide shareholders with a favorable, long-term total return by being one of the leading players involved in commercial real estate in a number of strategic locations.

For more information about Catena, visit www.catenafastigheter.se

