



Press Release

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One More Lease Signed for Frösunda Park

JM has signed a fourth lease for Frösunda Park (building 1) in Solna, Stockholm. Bayer AB will move into the newly built premises in Frösunda Park. The five-year lease covers about 4000 m². With this addition, all office floors are now leased (building 1), which means 83% of the total area in Frösunda Park. Occupancy in the new premises is expected on July 1, 2007. Other tenants include Tibnor, Amgen and Gartner.

"Bayer, which acquired Schering, will integrate the two companies' pharmaceutical operations during the spring in order to form Bavaria Schering Pharma in the Bayer HealthCare division. This is one of the main reasons that Bayer AB is now establishing its future Sweden headquarters in Frösunda, Stockholm. The modern new premises will be tailored to our needs from the start. Frösunda's location close to Karolinska, the city center and Arlanda suits us as a company. At the same time it is important that communications are good for employees with cars as well as for those who ride bicycles or take public transportation," says Mattias Norrman who is currently CEO of Schering Nordiska AB and at the same time head of the Scandinavian region of the future Bayer Schering Pharma.

"It is extremely gratifying that Bayer AB has chosen to locate its Sweden office in Frösunda Park, Solna. With sign positioning that offers good exposure, combined with the modern and efficiently planned premises, many companies are attracted to Frösunda Park. We are also pleased with the excellent results of our rental collaboration with the brokers Exponent and CB Richard Ellis," says Lars Olof Höglund, Property Manager at JM.

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JM is one of the Nordic Region's leading developers of housing and residential areas. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM shall promote long-term quality and environmental management in all its operations. Our annual sales total approximately SEK 12 billion and the company has about 2,200 employees. JM AB is a public limited company listed on the Nordic Stock Exchange, Large Cap segment.