

Broström is one of the leading logistics companies for the oil and chemical industry, focusing on industrial product and chemical tanker shipping and marine services. Broström is based all over the world and operates within two areas: Shipping and Marine & Logistics Services. Broström's head office is located in Göteborg, Sweden.

## **Press Release**

## Broström sells product tankers BRO TRANSPORTER and BRO TRADER

Broström has made an agreement for the sale of BRO TRANSPORTER and BRO TRADER, which in total gives a profit of about SEK 1 million and a cash surplus of around SEK 87 million.

Broström has over the years continuously renewed its fleet and invested in new and modern tonnage, making the Broström fleet a modern diversified product tanker fleet.

As the considerable number of new-built vessels gradually is joining the Broström fleet, older tonnage is being phased out. Broström has on 12 February 2007 taken delivery of the new-built BRO DEVELOPER, the fourth and last of the D-class vessel, aimed to replace the earlier generation double-bottom built vessels. The now sold BRO TRANSPORTER and the BRO TRADER are the last two of the double bottom vessels remaining in the Broström fleet.

BRO TRANSPORTER (14,400 dwt) was built in 1989 and Broström's owner-stake is 77.5%.

BRO TRADER (14,320 dwt) was built in 1988 and is fully owned by Broström.

Both vessels are scheduled to be delivered to the new owners in March 2007.

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