



PRESS RELEASE

23 February 2007

Acando purchases IQ Consulting in the UK

Acando has signed an acquisition deal with IQ Consulting Ltd, a management and IT consulting firm based in Manchester in the UK. IQ Consulting has a staff of 15 and provides business and IT solutions for global clients in highly regulated sectors. The Managing Director of Acando UK will be the current managing director of IQ Consulting, Charles Halpin.

"This acquisition establishes our position in Europe's largest IT services market. Furthermore it strengthens our position in the pharmaceutical, banking & finance client sectors as well as in the delivery field of content management" says Lars Wollung, CEO of Acando AB.

"Most importantly, let me remark on how proud I am about embarking on this venture with Acando. Like Acando, we employ a team of people who are passionate about what they do and who like to succeed. The synergy that exists between both companies is excellent and we are committed to delivering results of the highest quality and integrity for our clients." says Charles Halpin.

Acando has had an office in Manchester for several months, with consultants working on similar assignments as those at IQ Consulting. The two offices will be integrated, firmly enhancing Acando's position in the UK.

In the latter half of 2006, IQ Consulting had a turnover of SEK 9 million and a net profit of 2 Million.

For more information, please contact

Lars Wollung, CEO of Acando AB

phone: +46 8-699 72 11

Per Killiner, CFO of Acando AB

phone: +46 8-699 74 06

Charles Halpin, president of Acando UK Ltd

phone: +44 8700 119 118

Acando is a consultancy company that works with its clients to identify and implement business improvements through information technology. Acando provides an optimal balance of high business value, short project time and low total cost – time to value. Acando's turnover exceeds SEK 1 billion and the company employs about 1,100 people in nine European countries. Acando is quoted on the OMX Nordic Exchange. www.acando.com

ACANDO AB (publ)

Jakobsgatan 6
SE-111 52 Stockholm
Sweden

phone +46 (0)8 699 70 00
fax +46 (0)8 699 79 99
corp reg no 556272-5092
www.acando.com