

Share program for key personnel within the Group

The Board of Directors of Munters has decided to introduce a share program for a number of key persons within the Group. The program is based on an allotment of shares and forms an integral part of the Group's salary and bonus system. The objective of the program is to stimulate value-creating efforts, as well as to combine the shareholders' long-term goals with the key personnel's interests.

Each year the Board of Directors will decide on a possible program of shares for allotment to the Group's key personnel. The decision will be based on the relative total return over a medium-range time frame of the Munters share compared with Findata's total return index.

The allotment will consist of existing shares in Munters. Consequently, the program will not result in any dilution for the shareholders.

Initially the program covers 7 employees, including the CEO. The program will be expanded in the coming years to include about 20 employees.

Munters AB has appointed Aros Securities as financial advisor for the share program.

For further information please contact:

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