

News Release
15 December 1997

LARS-JOHAN JARNHEIMER HAS BEEN ELECTED NEW MEMBER OF THE BOARD OF MTG

At an extraordinary general meeting of Modern Times Group MTG AB today, Lars-Johan Jarnheimer was elected new member of the board. Lars-Johan Jarnheimer replaces Janerik Larsson.

For further information, please visit www.mtg.se, or email info@mtg.se or contact:

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Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free-to-air and pay TV channels in nine countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, Mobile portal, and teletext services), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and on the Nasdaq National Market in New York (symbol: MTGNY).

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