

## **AAK establishes Joint Venture with Enzymotec, an Israeli development company with focus on advanced lipids**

AAK Sweden has finalized the negotiation of a Joint Venture (50/50) with Enzymotec, an Israeli development company of Biofunctional and Nutraceutical Ingredients. The establishment of the new company "Advanced Lipids" will considerably extend AAK's business in the infant food business sector globally.

- With the Joint Venture we form a Swedish speciality fat company based on Enzymotecs advanced and unique research and AAK's international strength within development, production and marketing of speciality fats. The cooperation with Enzymotec will further strengthening our market position in the infant food business segment, says Håkan Christensson, President of business area Food Ingredients Continental Europe.

- We strive for a growing proportion of speciality products and with attractive margins. A vital step in this direction is the establishment of the new company "Advanced Lipids" says Jerker Hartwall, President and CEO of AAK Group. This corporation will generate profit from 2008.

As announced in the year-end report, Capacity extension for speciality fats at the Karlshamn site for Baby food has been decided. AAK is one of world's the leading suppliers in this segment.

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*AarhusKarlshamn is the world's leading producer of high value-added speciality vegetable fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Chocolate and Confectionery Fats, Food Ingredients and Technical Products & Feed. Further information on AarhusKarlshamn can be found on the company's website [www.aak.com](http://www.aak.com).*

*Further information on Enzymotec can be found on the company's website [www.enzymotec.com](http://www.enzymotec.com)*