



**Press release**

Stockholm, 25 July 2007

## **New Head of Asset Management and Private Banking**

Carnegie has recruited Per Axman as Group Head of Asset Management and Private Banking. A general manager for the two business areas will create greater opportunities for business coordination. Asset Management and Private Banking will be retained as independent business areas. Per Axman will join Carnegie's management team.

"Per Axman is one of Sweden's most experienced persons in the financial sector and has an excellent reputation. Per will play a key role in Carnegie's strategy to expand in the two prioritized growth areas Asset Management and Private Banking. We have every opportunity to continue growing based on a strong platform of services and asset management products that have received external publicity in the form of high fund rankings and awards in several customer surveys," says Carnegie's President and CEO Stig Vilhelmson.

"With its strong brand and leading position in financial advisory services and asset management, Carnegie is one of the leading players in the Nordic market. I am truly looking forward to working for Carnegie and contributing to the development of these exciting business areas," says Per Axman.

Per Axman will assume his position on August 13, 2007. Lars Bjerrek, Group Head of Private Banking, and Niklas Ekvall, Group Head of Asset Management, have decided to leave Carnegie.

For further information, please contact:

Stig Vilhelmson, President and CEO, +46 8 676 86 01

Per Axman, +46 70 293 83 46

Andreas Koch, Head of Communications and IR, +46 73 417 86 39

*Carnegie is a leading independent investment bank with Nordic focus. Carnegie provides value-added services in securities brokering, investment banking, asset management, and private banking, as well as pension advisory services to institutions, corporations and private clients. Carnegie has approximately 1,100 employees in eight countries and is listed on the Nordic Exchange.*

*D. CARNEGIE & CO AB (publ)*

SE - 103 38 Stockholm  
Västra Trädgårdsgatan 15  
Telephone: +46 8 676 88 00