

Press release

4 October 2007 – 08.31 am

Peab start off repurchasing own shares

The Annual General Meeting decided on 16 May 2007 to authorize the board of Peab to repurchase the number of shares in Peab, AB during the period up to the next Annual General Meeting, so that the company after the purchase owns a maximum of 10 per cent of the registered number of shares.

The board of Peab has today with support of this authorization decided to purchase a maximum of 2.000.000 shares. The shares may be acquired on the OMX Stock Exchange in Stockholm at the current exchange prize at the time.

The purpose of the repurchase is to improve the company's capital structure, to be used to finance acquisitions or other transactions, or give possibility for later redemption in connection with the conversion of the issued convertible loans according to the decision of the General Annual Meeting on May 16 2007.

Peab owns 3.630.000 own shares before the beginning of the repurchase. The number of registered shares in Peab amounts to 174.139.096.

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Previous press releases from Peab are available at www.peab.com

This is the type of information that Peab AB is obligated to disclose in accordance with the Swedish Securities Exchange and Clearing Operations Act and/or the Financial Instruments Trading Act.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale of about SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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