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MTG AND CANAL DIGITAL SIGN NON-EXCLUSIVITY AGREEMENT IN NORWAY

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that MTG Norway and Canal Digital have signed a non-exclusivity agreement, whereby both parties have agreed not to exclusively distribute any of the five most watched channels in Norway. NRK1 and NRK2 are already distributed on both the Viasat and the Canal Digital satellite pay-TV platforms, and both TV distribution platforms are in discussions with TV2 regarding the inclusion of the channel in their packages.

Hans-Holger Albrecht, President and CEO of MTG, commented: "This agreement is an important and significant step in the development of the television industry in Norway. We are committed to making our channels as widely available as possible, on an 'anytime anywhere' basis, and this agreement will hopefully ensure that viewers are able to watch all of their favourite channels on either satellite platform."

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

 Hans-Holger Albrecht, President & CEO
 tel: +46 (0) 8 562 000 50

 Matthew Hooper, Investor & Analyst Enquiries
 tel: +44 (0) 20 7321 5010

 Bert Willborg, Press Enquiries
 tel +44 (0) 791 2280 850

Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-to-air and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates channels in the Czech Republic, Russia, Hungary, Slovenia and the Balkans. Viasat channels are broadcast in a total of 24 countries and reach 100 million people. MTG is also the biggest shareholder in Russia's largest independent television network (CTC Media - NASDAQ: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB class A and B shares are listed on the OMX Nordic Exchange Large Cap market ('MTGA' and 'MTGB').