

PRESS RELEASE June 20, 2000

MTG IS REORGANIZING THE RADIO STRUCTURE

As of today, Modern Times Group MTG AB has appointed Christer Modig as Managing Director of Rix FM and Power Hit Radio and Susanna Bervå as Vice President of MTG Radio. Christer Modig will retain his position as Head of Programming of MTG Radio, while Susanna Bervå will retain her position as Business Area Controller of MTG Radio. Johan Robertsson will be in charge of the programming for the Baltic States. Peter Ahlberg has left the MTG Group and is replaced by Hans-Holger Albrecht as Head of Business Area of MTG Radio.

For more information, please contact Hans-Holger Albrecht, COO of MTG, phone +46-8-562 000 50.

Modern Times Group MTG AB is listed on the O list of the OM Stockholm Exchange (symbol: MTG) and on the Nasdaq Market in New York (symbol: MTGNY).