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**TV3 & KANAL 5 TO BE AVAILABLE ON BOTH VIASAT AND CANAL DIGITAL
SATELLITE & IPTV PLATFORMS**

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that Viasat Broadcasting has signed an agreement with Canal Digital in Sweden to include the Kanal 5 channel on Viasat's DTH satellite and IPTV platforms, and for TV3 to be made available on the Canal Digital satellite and IPTV platforms. The channels will be included in Viasat's and Canal Digital's pay-TV offerings from 13 February 2008 until the end of 2015.

Viasat will include Kanal 5 in its 'Entertainment' package, which is available as part of its satellite offering in Sweden, for customers subscribing to at least two interest packages. The Channel will also be made available to Viasat's premium IPTV subscribers. TV3 will be available as part of Canal Digital's 'Family' package. Viasat and Canal Digital have also agreed to extend the distribution of Viasat channel TV8 on the Canal Digital platform until the end of 2009.

Hans-Holger Albrecht, President and CEO of MTG, commented: "The inclusion of Kanal 5 in our pay-TV package is a major step in the development of our channel offering. We have now ensured that Viasat subscribers can watch all six major Swedish TV channels on our platform. The agreement also makes TV3 available to Canal Digital's subscribers, which will further increase TV3's reach and profile with advertisers."

"We have been working towards this swap for several years now and are very happy to be able finally to exchange the channels. This is not only an important development for our businesses, but also a milestone for the Swedish television market, enabling satellite viewers to access the major channels across both platforms."

For further information, please visit www.mtg.se, email investor.relations@mtg.se, or contact:

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Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-to-air and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates channels in the Czech Republic, Russia, Hungary, Slovenia and the Balkans. Viasat channels are broadcast in a total of 24 countries and reach 100 million people. MTG is also the biggest shareholder in Russia's largest independent television network (CTC Media - NASDAQ: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB class A and B shares are listed on the OMX Nordic Exchange Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 08.00 CET on 5 February, 2008.