

PRESS RELEASE

More efficient investment organization

Responsibility for Industrivärden's equity research and portfolio management was previously split. A new organization is now being created in which responsibility for research and portfolio management is being joined together. The purpose of the change is to more clearly delineate the delegation of responsibility, enhance efficiency and simplify communication channels both internally and externally.

Lennart Engström has been named head of the joint organization. He will now assume overall responsibility for Industrivärden's equity operations.

Lennart Engström was previously head of Industrivärden's equity research.

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