

Press Release

August 1, 2000

Skanska sells London property at a profit of SEK 135 M

Skanska has sold another property in Thomas More Square in London. The property, The Quadrant, was sold for GBP 25 M, about SEK 340 M, with a sales profit for Skanska of SEK 135 M.

The buyer is the French insurance company Sun Axa, which is paying about SEK 39,000 per sq. m. for the property. The Quadrant has about 8,500 sq. m. of office space. The property is being let to AT&T.

Skanska sold about one third of Thomas More Square earlier this year, with a sales profit of SEK 225 M. After these sales, Skanska is left with one office property, Trinity Tower, of about 25,000 sq. m., within the Thomas More Square area, which was developed by Skanska Project Development and Real Estate.

For further information please contact:

Johan Bergman, President, Skanska Project Development Europe,
Tel. +46 70-568 83 15

This and previous releases can also be found at www.skanska.com