

Ratos

Press release 28 May 1998

Urban Jansson will resign as President of Ratos

A couple of days ago I informed the chairman of the board Sven Söderberg that I have decided to leave Ratos. It is agreed that I will remain in office until a new president has been appointed.

I choose to resign as I consider it intolerable that I and the principle representative of the main owner, the chairman of the board Sven Söderberg, have a different view and opinion on Ratos redemption program. For me the redemption program is one of the corner-stones of the strategy to create shareholder value for Ratos' shareholders. Not being able to fulfill this direction at full force is reason enough for me to resign.

Urban Jansson
President, Förvaltnings AB Ratos (publ)