



AB Volvo

Press Information

VOLVO NOW IN POSSESSION OF 10 PER CENT OF ITS OWN SHARES

Further to the decision taken by Volvo's Board of Directors on May 18 regarding repurchase of own shares, Volvo has, on Wednesday August 2, acquired 65,605 series A shares. Volvo is, therefore, now in possession of a total of 13,860,494 series A shares and 30,291,594 series B shares, which corresponds to 10 per cent of the share capital and 10 per cent of the voting rights.

August 3, 2000

Volvo is a world-leading manufacturer of trucks, buses and construction equipment, marine and industrial power systems and aerospace components. Volvo is strongly associated with quality, safety and concern for the environment. Volvo's head-office is in Göteborg, Sweden. Sales in 1999 amounted to more than USD 15 billion, with about 52,000 employees.