



FOR IMMEDIATE RELEASE

29 February 2008

TV3 & TVNORGE TO BE AVAILABLE ON BOTH VIASAT AND CANAL DIGITAL SATELLITE PLATFORMS

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that Viasat Broadcasting has signed an agreement with Canal Digital in Norway to include the TVNorge channel on Viasat's DTH satellite platform, and for TV3 to be made available on the Canal Digital satellite platform. The channels will be included in Viasat's and Canal Digital's pay-TV offerings from 3 March 2008.

Viasat will include TVNorge in its 'Entertainment' package, which is available as part of its satellite offering in Norway. TV3 will be available as part of Canal Digital's 'Norway' package.

On 6 February, Viasat's secondary Norwegian channel Viasat4 was included in the Canal Digital DTH satellite offering and SBS-ProSiebenSat.1 owned channel FEM was added to the Viasat DTH satellite platform. On 5 February, MTG announced that it had signed an agreement with Canal Digital to exchange TV3 and Kanal 5 in Sweden on the DTH satellite and IPTV platforms.

Hans-Holger Albrecht, President and CEO of MTG, commented: "Today's announcement is a major event in the television history of not only Norway but the whole of Scandinavia. In October last year we took the first major step towards the final discontinuation of exclusive distribution of the major commercial TV channels in Scandinavia. Yesterday's agreement with TV 2 and today's agreement with Canal Digital in Norway signifies the end of that journey."

"We now have a complete basic tier in our Norwegian DTH satellite offering, and have ensured that our TV3 and Viasat4 channels in Norway are distributed as widely as possible, to as many viewers as possible."

For further information, please visit www.mtg.se, email investor.relations@mtg.se, or contact:

MODERN TIMES GROUP MTG AB
Skeppsbron 18, Box 2094, SE-103 13 Stockholm, Sweden
Tel. +46 8 562 000 50 Fax. +46 8 20 50 74 (Publ) Registration No. 556309-9158
www.mtg.se

Hans-Holger Albrecht, President & CEO
Matthew Hooper, Investor & Analyst Enquiries
Bert Willborg, Press Enquiries

tel: +46 (0) 8 562 000 50
tel: +44 (0) 20 7321 5010
tel +44 (0) 791 2280 850

Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-to-air and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates channels in the Czech Republic, Russia, Hungary, Slovenia and the Balkans. Viasat channels are broadcast in a total of 24 countries and reach 100 million people. MTG is also the biggest shareholder in Russia's largest independent television network (CTC Media - NASDAQ: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB class A and B shares are listed on the OMX Nordic Exchange Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 08.00 CET on 29 February, 2008.