

Bank segment favours ReadSoft

First National Motor Finance, which is part of the Abbey National Group, has decided to use ReadSoft's automatic data capture software for its operational departments. The first part of the deal is estimated to 120,000 pounds. The bank division will be processing all its new business documentation and customer correspondence using the software.

For ReadSoft, this deal signals that the bank segment is on its way of adopting the ReadSoft software as its standard forms processing tool. According to estimations, the bank segment is one of the areas with the greatest potential for this software application. The deal is worth 120,000 pounds in its first phase, and as in many other cases ReadSoft expects to grow the business potential. Some other ReadSoft customers in the bank segment are ABN Amro, Midland Bank and SEB.

John Mills, Project Leader at First National Motor Division, comments, "Having seen what Eyes & Hands was capable of doing when visiting our colleagues at Abbey National, we knew this solution was perfectly suited to our own needs. Since the beginning of 2000, we have worked closely with ReadSoft Ltd and have successfully delivered the first phase of the project. We are now looking forward to developing our future needs in partnership with the ReadSoft team".

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ReadSoft is a leading company in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in paper or electronic format. ReadSoft is the market leader and has established offices in the most important international markets. Since its establishment in 1991, ReadSoft has evolved into a global corporation with ten subsidiaries in several European countries, in North and South America and Australia.