

Stockholm, August 3, 2000

Mind follows Prenax in global expansion

- develops Prenax's Internet service for international launch

Internet consultant Mind AB and the subscription management service provider Prenax Global AB have signed a cooperation agreement. Under the agreement, Mind will further develop the Internet solution developed previously for Prenax and will collaborate when Prenax now expands in the US and on European markets.

In just a few years, Prenax has become one of the leaders on the Swedish market in providing subscription management services. Through its portal, the company offers an Internet-based service for providing and managing subscriptions for domestic and international magazines and newspapers for companies and institutions.

Mind previously built and supplied the first part of the Prenax Internet solution, which includes all functions from ordering to invoicing. The next step is to further develop the service and adapt it for establishment in Sweden, the UK, France and Germany. The service will also be developed so that it can easily be placed in operation on new markets in the future.

"In cooperation with Mind we have built the platform during the past year for our new Internet venture. We are launching the first version in the US and are now looking forward to further developing the system with Mind and to adapt it to additional markets," says Jerker Vannerus, CIO of Prenax.

Jörgen Larsson, CEO of Mind, points out that Prenax is a successful company whose operations benefit greatly from the Internet. "It is pleasing that we continue to enjoy the trust to develop Internet solutions for Prenax's international expansion. Our strength lies in our ability to combined the best technical and commercial possibilities for Prenax."

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Mind AB is a third-generation Internet consulting company that specializes in portals that are designed to develop and strengthen the businesses of its clients. Mind currently has approximately 500 employees and focuses on the segments TIME (telecom, IT, media and entertainment), finances and insurance, tourism and transport and network pioneers (Internet operations based on new business models). The company is represented in Sweden, Norway and France. Mind is traded on the O-List of the OM Stockholm Exchange.

Prenax Global AB is the parent company of the Prenax Group. Operations are conducted through wholly owned subsidiaries in Stockholm, San Francisco, London, Paris and Dusseldorf. Prenax offers an administrative service for management of newspaper and magazine subscriptions for businesses. Prenax services are based on unique IT-based tools combined with personal service.