



Scandinavia Online

## **PRESS RELEASE**

**Stockholm, August 4, 2000**

### **SOL – ISSUES 712,590 SHARES TO THE SHAREHOLDERS OF DIN SIDE**

**Scandinavia Online AB (“SOL” or the “Company”) (OMSE:SCOL; OSE:SCO) has issued 712,590 shares to the shareholders of Din Side AS as full consideration for all outstanding shares in the company. The issue was decided by the Board of Directors based on the resolution by the Extraordinary General Meeting on July 25, 2000, to authorize the Board of Directors to decide to issue of up to 4,000,000 shares with deviation from the shareholders’ preemptive rights.**

For more information, please contact:

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Scandinavia Online is the leading internet media company in the Nordic region. The online network has more than 4 million monthly unique users and consists of the portals [passagen.se](http://passagen.se), [sol.no](http://sol.no), [sol.dk](http://sol.dk) and [sirkus.com](http://sirkus.com) and the search engines [evreka.com](http://evreka.com), [evreka.fi](http://evreka.fi), [kvasir.no](http://kvasir.no) and [kvasir.dk](http://kvasir.dk). For 1999, total revenues amounted to SEK 102 million and as of March 31, 2000, the group had 239 employees. Scandinavia Online’s shares are listed on the OM Stockholm Exchange (SCOL) and on the Oslo Stock Exchange (SCO).

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