

# Press Release

August 8, 2000

## **Skanska acquired 75% of IPS, the largest Czech construction firm**

On 4 August 2000, Skanska increased its shareholding in IPS, the largest Czech construction company, to 75.17% of voting rights. Skanska acquired a controlling stake in IPS in June this year and increased its holding in IPS from 66.1% to 75.17% in the mandatory minority shareholder tender which opened on 27 July. The tender will take place until 25 September.

For further information about IPS and the Czech construction industry please see Skanska's press release of 29 June.

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### **For further information please contact:**

Peter Wallin, Head of Investor Relations, Skanska AB, Tel +46 8 753 88 86  
Esko Tulikoura, Senior Vice President, Skanska Oy, Tel +358 9 6152 2202

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