

Stockholm, June 3, 1998

Electrolux divests Schrock Cabinet Company

Electrolux has reached an agreement regarding divestment of its operation in kitchen and bathroom cabinets in the US to the American consumer products company Fortune Brands Inc.

Schrock is one of the leading producers of cabinets in the US under the brand names Schrock, Kemper and Diamond. Sales in 1997 amounted to approximately SEK 1,400m and the number of employees is approximately 1,525.

The divestment, which is subject to a number of customary closing conditions, is intended to close as of June 12, 1998.

The divestment is in line with the Group's efforts to focus its activities on core areas, and is expected to generate a capital gain of approximately SEK 450m.

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