

**Press Release
20 February 2007**

Chief Executive Thomas Erséus nominated to the Board

Kungsleden's Election Committee has informed the company that it will be proposing the extension of the Board by one member, to eight members, at the Annual General Meeting (AGM) on 18 April 2007. The Election Committee will propose re-election of all current members, i.e. Bengt Kjell, Jens Engwall, Mats Israelsson, Jan Nygren, Jonas Nyrén, Per-Anders Ovin and Anna Weiner Jiffer and the election of Chief Executive Thomas Erséus. The Election Committee is also proposing the re-election of Bengt Kjell as Chairman of the Board.

Thomas Erséus (born in 1963) has been Kungsleden's chief executive since 1 September 2006. He is also a Board member of HQ AB, Hallvarsson & Halvarsson AB and DSV Miljö A/S Danmark. In 1998, he was recognised as 'Leader of the Future' by Junior Chamber International, the Swedish part of the Worldwide Federation of Young Leaders and Entrepreneurs, and in 2004, was recognised as the construction sector's Executive of the Year by the Swedish Centre for Management of the Built Environment. He was CEO and President of WSP Europe AB in 2002-2006. Before that, Mr. Erséus was CEO of AB Jacobsson & Widmark, which merged with WSP in 2001

The members of Kungsleden's Election Committee are KG Lindvall, Chairman, representing Swedbank Robur Fonder, Gunnar Balsvik, representing Kåpan Pensioner Försäkringsförening, Charlotta Wikström, representing Olle Florén and companies and Chairman of the Board Bengt Kjell.

The Election Committee's complete proposals for resolution at the AGM 2007, more information on the proposed Board members and a report on the Election Committee's activities will be presented by no later than coincident with the notice convening the AGM.

For more information, please contact:

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Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 31 December 2006, the property portfolio comprised 591 properties with a book value of SEK 23.1 bn. The holding was located in a total of 128 municipalities, although concentrated on the Swedish provinces of Götaland and Svealand, and the Öresund region. Kungsleden has been quoted on Nordiska Börsen since 14 April 1999.