

PRESS RELEASE

As previously announced, Clas Reuterskiöld, President and CEO of AB Industrivärden, will be leaving his position in connection with the company's Annual General Meeting on May 3, 2001.

Anders Nyrén (MBA), currently Executive Vice President, Finance, at Skanska AB, has been named as his successor. Nyrén (born 1954) has served previously with the companies OM, Securum and Nordbanken. He will begin working for Industrivärden during the first quarter of 2001 and will take over as President and CEO in connection with the Annual General Meeting.

Stockholm, Sweden, August 16, 2000

AB INDUSTRIVÄRDEN (publ)

For further information, please contact:

Industrivärdens' Chairman, Bo Rydin, phone +46-8-666 64 00