

Press Release

August 16, 2000

Telia Group, Interim Report six months ended June 30, 2000

- Largest growth ever in the Nordic mobile market 533,000 new GSM customers in Sweden, Denmark and Finland.
- Acquisition of the Norwegian mobile operator Netcom ASA adds 750,000 new subscribers.
- Net sales increase 3.4 procent to 26,037 MSEK.
- Operating income rises 69 percent to 3,870 MSEK.
- Strong demand for broadband 120 framework agreements signed with 557,000 households.
- Internet business continues to expand: 80,000 new subscribers increase customer base to 695,000.
- Telia continues to expand its international fiber network.

"Telia has just completed its first quarter of operations as a listed company and I am especially pleased to see that we are continuing to expand in all of our targeted growth areas," stated Telia's CEO Jan-Åke Kark in his comments to the six months report.

"As the leading Scandinavian Internet and communications company in the world's most advanced telecommunications market, Telia is continuing to capture market shares in our focused areas of business. Our expansion is particularly strong in the Mobile business area, where we have half a million new customers. But we are also achieving very good growth in our Internet business, where the number of new subcribers has increased by 80,000. It is gratifying to see that demand for broadband services remains very substantial."

"Our operating income for the period, slightly more than SEK 3.8 billion, is completely in line with our strategy and we will continue our successful focus on developing business in Sweden, the rest of the Nordic region and in the Baltics," ended Jan-Åke Kark.

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Telia is the leading Scandinavian internet and communication company challenging technology to liberate you in life and business. In 1999, Telia's sales totaled SEK 52,121 million and the number of employees was approximately 30,600. Telia is quoted on the A-list of the Stockholm Stock Exchange.