



PRESS RELEASE FOR IMMEDIATE PUBLICATION

2000-08-16

Preliminary offer for all shares in IRO AB

The board of directors of IRO AB (publ) has received a preliminary offer for all the outstanding shares of IRO. The offer level discussed is SEK 122.50 per share. IRO's main shareholder, Stena Sessan Rederi AB, has in the negotiations accepted this level. The final offer is, however, conditional to the IRO board's approval of the transaction. The board of IRO will return with complete information on Monday 21 August 2000.

IRO AB (publ)
Board of directors

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