

# Press Release

August 16, 2000

## **Skanska decides on compulsory acquisition in Selmer**

The offer period for Skanska's mandatory offer to acquire the remaining shares in Selmer ASA has expired and will not be extended. Skanska is now the owner of 99.6 percent of the shares in Selmer, after the completion of the mandatory offer.

Skanska has decided to acquire all the remaining shares in Selmer not owned by Skanska through a compulsory acquisition. The minority shareholders are offered NOK 110 per share as the redemption price. The redemption price equals the price paid by Skanska under the voluntary and mandatory offer.

The minority shareholders will be given a deadline of 31 October 2000 to raise objections to or decline the offer.

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### **For further information please contact:**

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