

Press Release

Sandvik receives major orders in Australia and Indonesia

Sandvik's Mining and Construction business area, through Sandvik Tamrock, recently received two major orders for machinery, tools and other equipment for mines and construction work in Australia and Indonesia. The total order value is approximately SEK 120 M.

One order involves drilling rigs and loaders to one of the world's largest mining companies, US-based Peabody Resources Limited, for its operations in Ridgeway, Australia. The second order is for underground trucks and loaders to P.T. Freeport, Indonesia, the world's largest copper mine. This order also includes establishing service and spare parts facility.

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Sandvik AB; (publ)

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Sandvik is a high-technology engineering group with advanced products and a world-leading position in selected niches - tools for metalworking, machinery and tools for rock excavation, products in stainless steel, special alloys and high-temperature materials. The Group has 34,000 employees at 300 companies in 130 countries and annual sales of about SEK 40 billion.

Sandvik Mining and Construction is a business area within the Sandvik Group specializing in machinery and tools for rock excavation. Sandvik Tamrock, a sector within the business area, is one of the market's largest suppliers of machinery, tools and service for rock excavation in the mining and construction industries. Products include rigs for surface and underground drilling, loaders and trucks used in underground mining and tunneling, hydraulic hammers and other tools for demolition and breaking of materials, and cemented-carbide rock-drilling tools. Annual sales of Sandvik Tamrock amount to about SEK 5,500 M, with slightly more than 3,800 employees.