

Bure's concentration continues

- Bure makes capital gain of SEK 332M sale of shares in Gunnebo

Bure has sold its remaining holding of 4,238,600 shares in Gunnebo to international and Swedish institutions. The capital gain amounts to SEK 332M in the Parent Company and SEK 221M in the Group.

"We have been involved from the start as the largest owner and systematically supported the build-up of Gunnebo into the leading company in the world within physical protection and security. The recent acquisition of Chubb Safes provides yet another important building stone for Gunnebo. As a step in the focusing strategy for Bure, which was announced a long time ago, we are now realising the significant values that have been created within Gunnebo. At the same time, expanded ownership in the company provides for increased liquidity in the Gunnebo share. Gunnebo is an first-class and extremely well run company with a very considerable potential within a growing business segment," says Roger Holtback, President and CEO of Bure.

Bure is now concentrating its investments on the TIME (Telecoms, Internet, Media and 'Edutainment') sector, with an emphasis on unlisted companies. The intention is to invest in companies in early phases, mainly via funds, as well as companies in more mature phases in which Bure is able to take a prominent ownership position, for example in restructurings or in companies which are about to move up a gear with the aim of becoming listed on the stockmarket.

Through the divestment of this 20.5 per cent holding, which will be reported in the third quarter, and previously 9.0 per cent of the shares in Gunnebo, significant funds have been freed for Bure. At the same time, the sales have generated total exit gains for Bure of SEK 445M in the Parent Company and SEK 296M in the Group, respectively. Bure is now further strengthening its financial criteria for taking a leading position as a private equity company. Bure already has around 70 investments within the TIME sector, with a total market value of approximately SEK 6,900M.

Gothenburg, 17 August 2000

Investment AB Bure (publ)

For further information, please contact:

Knut Leman, Head of Corporate Communications

+46 31-335 76 75

+46 705-11 76 75

Bure – a growth- and knowledge company within private equity