



## **Sandvik receives another major order from mining industry**

Sandvik's Mining and Construction business area, through its companies Voest Alpine Materials Handling in Austria and Roxon in Finland, has received a major order for materials handling equipment from a mining company in Australia. The total order value is approximately SEK 300 M.

The customer is North Limited, Australia, which is part of the RTZ mining company. The order comprises equipment for materials handling at an iron mine in northwestern Australia to increase capacity at the company's shipping terminal.

"This is the largest single order to date within Sandvik Mining and Construction, and we view the business trend in Australia, which is our most important market, as very positive," says Anders Ilstam, President of Sandvik Mining and Construction. "In a short period, we have landed orders in Australia amounting to about SEK 500 M as a result of our competitive product program, which illustrates the favorable trend for us."

Sandviken, 17 August 2000

Sandvik AB; (publ)

For further information, contact Anders Ilstam, President, Sandvik Mining and Construction business area, +46 26 26 51 01.

-----

Sandvik is a high-technology engineering group with advanced products and a world-leading position in selected niches – tools for metalworking, machinery and tools for rock excavation, products in stainless steel, special alloys and high-temperature materials. The Group has 34,000 employees at 300 companies in 130 countries and annual sales of about SEK 40 billion.

Sandvik Mining and Construction is a business area within the Sandvik Group specializing in machinery and tools for rock excavation. Annual sales amount to about SEK 9,000 M, with slightly more than 6,000 employees. Voest Alpine Materials Handling and Roxon, two companies within the business area, supply a large number of products and services for mechanical rock excavation, respectively, conveyors, systems and service for handling of bulk materials in mines, harbors, terminals and solid-fuel power plants.