



Volvo Truck Corporation

Press Information

VOLVO TRUCKS' DELIVERIES JANUARY-JULY 2000

Volvo Trucks' deliveries during January – July 2000 amounted a total of 46,030 units. Sales showed the following distribution:

	1999	2000	%
Europe, total	24,581	25,757	+5
<i>of which</i>			
Western Europe	23,081	23,628	+2
Eastern Europe	1,500	2,129	+42
North America	19,733	13,739	-30
South America	2,051	2,380	+16
Asia	1,296	3,112	+140
Other markets	980	1,042	+6
Total	48,641	46,030	-5

The deliveries from Volvo Trucks decreased with five per cent up to the end of July. The decrease is related to North America, where the deliveries from Volvo were 30 per cent lower than last year. Excluding North America, the deliveries increased with 12 per cent.

The North American truck industry is characterized by a continuous downturn in the demand, combined with too high production rates and too large stocks. During the first quarter, Volvo Trucks North America took measures to cut the production rate. They are now being followed by other truck manufacturers, who are announcing significant cutdowns.

The order intake during the last three months has supported Volvo's share of the North American truck market. The demand for Volvo trucks continued to be strong on the other larger markets.

Volvo Trucks' order intake up to the end of July decreased with three per cent compared with the same period last year.

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For more information, please contact Tommy Kohle,
telephone: +46-31-66 65 17, mobile: +46-(0)706-76 65 17

Volvo is a world-leading manufacturer of trucks, buses and construction equipment, marine and industrial power systems and aerospace components. Volvo is strongly associated with quality, safety and concern for the environment. Volvo's head-office is in Göteborg, Sweden. Sales in 1999 amounted to more than USD 15 billion, with about 52,000 employees.