Press Release August 18, 2000





Ericsson acquires EHPT's Element and Traffic Management Operations

Over the years, the Element and Traffic Management Operations have gradually become more integrated in Ericsson's solutions. By acquiring these operations from EHPT, Ericsson strengthens its telecom management activities by creating new possibilities and exploiting competence synergies.

The new EHPT will employ 1000 people and will have an annual turnover of SEK 800 million. This strategic change will enable EHPT to focus on its successes and high growth opportunities for business support systems, including areas such as next generation billing and customer care, 3G billing, and Internet payment systems.

FOR FURTHER INFORMATION, PLEASE CONTACT

Pia Gideon, Vice President External Relations, Corporate Communications Phone: +46 8 719 2864, E-mail: <u>pia.gideon@lme.ericsson.se</u>

Ann-Louise Öhrn, manager, Corporate Communications, EHPT Phone. +46 31 746 2907, E-mail: <u>ann-louise.ohrn@ehpt.com</u>

About Ericsson

Ericsson is the leading communications supplier, combining innovation in mobility and Internet in creating the new era of mobile Internet. Ericsson provides total solutions covering everything from systems and applications to mobile phones and other communications tools. With more than 100,000 employees in 140 countries, Ericsson simplifies communications for customers all over the world.

Read more at http://www.ericsson.com/pressroom

About EHPT

EHPT is an independent, world-class provider of software and services for communications management. Founded in 1993 as a joint venture owned by Ericsson and Hewlett-Packard, it combines and enhances the strengths of these world-leaders to provide leading edge solutions. EHPT has a global presence, with its headquarters based in Sweden, and employs more than 1,000 people worldwide.

Please visit EHPT on the web: www.ehpt.com