Pressrelease

August 18, 2000

Framfab expands in Oslo

Framfab AS has bought the consulting company NettX Consult AS and through this acquisition has strengthened its base in Oslo. NettX Consult is an important and exciting addition to Framfab's activities both globally and in Norway itself. Thus, Framfab will enhance its strategic position.

- Establishing Framfab in Oslo has always been part of our strategy. NettX Consult has a strategic weight which Framfab regards as very valuable. Its competence is an important addition which will strengthen Framfab's business areas, states Per Olav Andersen, CEO of Framfab AS.

NettX Consult is a supplier of internet services, which has expanded quickly since its establishment. Today, the company has 26 employees, forming a highly skilled and experienced team of management consultants. NettX Consult will augment Framfab's technical and communicative competence, making the company in Norway a total supplier of internet services. Settlement will be in the form of shares in Framfab.

- Framfab is an ideal partner for us. When we started, we needed a partner that was able to help us with technical production, so we chose Framfab. We know the company well, and it was only natural to develop the collaboration. Framfab's services and its culture and philosophy suit us perfectly. Together we will make Framfab into a leading strategic partner for larger Norwegian companies, says Runar Eidsaa, Chairman of NettX Consult.

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Framfab's business concept is to create new business for the network economy through strategic advice and digital services. Framfab today has 2,050 employees in 53 offices in Denmark, France, Italy, the Netherlands, Norway, Great Britain, Sweden, Germany and USA. Our clients include 3M, Astra Zeneca, AXA, Bosch, Electrolux, Ericsson, Expressen, France Telecom, IKEA, International Red Cross, le Groupe Pernod Ricard, Nike Europe, SAAB Group, Steen & Strøm, Vattenfall, Volvo Car Corporation and Volvo Group. Framfab is listed on the Stockholm OM Stock Exchange "Attract 40" list.

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