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SUMMARY JANUARY - SEPTEMBER 2000

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Profit after financial items amounted to M S E K 558 (326). - Return on equity over the past 12-month period was 19 per cent and earnings per share 12 months 18 SEK - Profit in project development rose 80 per cent to M S E K 207 (115) and the margin improved to 7.4 (5.0) per cent. - Property sales are planned to reduce the total book value to SEK 2.0 billion. - Highly positive growth scenario to a level of 4,500 residential units per year. - Repurchase/redemption program being studied.

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J M A B
G r o u p S t a f f C o m m u n i c a t i o n s

*This and earlier press releases are also
available at www.jm.se*

JM AB is a public limited company listed on the Stockholm Stock Exchange, and is Sweden's leading residential builder. The company has around 2,100 employees in Sweden, Norway and Denmark and annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterised by a focus on quality and the environment.
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