

Press release for immediate publication

2000-08-21

The IRO board decision regarding the offer on the shares in IRO

The board of directors in IRO AB (publ) has at today's board meeting decided to recommend the shareholders in IRO accept the preliminary offer on SEK 122.50 per share for all shares in IRO according to the press release of 16 August 2000. The offer thereby made definite, is made by Michel Van de Wiele N.V. with the main premises in Kortrijk in Belgium. Van de Wiele is primary active as a manufacturer of carpet weaving machines.

The offer is a cash payment offer. The transaction is intended to be accomplished in October.

For further information about the purchaser and the complete offer, please refer to the press release from the purchaser which is published at the same time as this message.

IRO AB (publ)
Board of directors

This press release may not be released or distributed in the U.S., Canada, Japan or Australia. The offer is not being made to persons whose participation requires additional prospectus information, registration or other measures than those in accordance with Swedish law.