



press information

Group Communications

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Art Droege new deputy at Atlas Copco's Rental Service business area

RENTAL SERVICE BUSINESS AREA (RSBA), HOUSTON, TEXAS -- Art Droege has been appointed Deputy Senior Executive Vice President, Rental Service business area (RSBA), comprised of Prime Service and Rental Service Corporation. Mr. Droege, currently Atlas Copco's Regional Executive Asia Pacific, Singapore, will in his new position be a member of Atlas Copco's Group Management.

Commenting on his new role, Art Droege stated that "The opportunity to get involved with the rapidly growing equipment rental industry is truly exciting and challenging. I believe that my 24 years of business development experience with the Atlas Copco Group in America and other parts of the world can make a strong contribution to helping the Rental Service Business Area achieve its growth ambitions."

Tom Bennett, Senior Executive Vice President of the business area is pleased to have Droege on the team. "The Rental Service Business area is fortunate to have a team member of Art Droege's caliber. With his long experience within the Atlas Copco Group, Art will definitely be an asset for us." Mr. Droege will relocate to Scottsdale, Arizona, Rental Service Corporation's headquarters' and will report to Tom Bennett. Prior to his position in Asia, he was based in Belgium as President for the Oil-Free Air Division in the Compressor Technique Business Area.

The business area **Rental Service** has a pro forma turn over of the last 12 months of USD 1.24 billion. The business area operates more than 450 outlets with approximately 6,500 employees and more than 100,000 customers.

Atlas Copco is an international group of industrial companies with its head office in Stockholm, Sweden. In 1999, the Group had revenues of approximately \$4.2 billion (USD), with 97 percent of revenues outside Sweden, and over 26,000 employees. Atlas Copco companies develop, manufacture, and market electric and pneumatic tools, compressed air equipment, construction and mining equipment, assembly systems, and offer related service and equipment rental. Additional information about Atlas Copco is available at the Group's web site, www.atlascopco-group.com, which provides access to current news about the Company.

For more information please contact:

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