



PRESS RELEASE

August 22, 2000

Comments to LGP Telecom Holding's bid on shares in Allgon

The Board of Directors of Allgon AB has noted that LGP Telecom Holding AB today has made a bid to Allgon's shareholders regarding the acquisition of shares in Allgon. The bid is structured as a new share issue in LGP and for each share in Allgon 0,56 shares in LGP will be received.

The Board of Directors is of the opinion that there might be some industrial logic with a merger.

Allgon's Board of Directors will evaluate this bid and other possible alternatives with the support of external advisors.

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Allgon's business concept is to develop, manufacture and market radio-based solutions and other products for wireless telephony and data communications. Allgon's product range consists of antenna systems for infrastructure in mobile telephone networks; filters, combiners and similar products for base stations; repeater networks; microwave equipment; mobile telephone antennas; wireless local networks and Bluetooth products. Allgon's invoiced sales amounted to SEK 2,136 million in 1999. The number of employees at the end of 1999 amounted to 1,249. Allgon was founded in 1946.