

Scandic Hotels AB (publ.)

Press release

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New Scandic Hotel in Stockholm – 2002

Scandic will open a new 300-room hotel in the autumn of 2002 in Alvik, a western suburb 10 kilometers from central Stockholm. The NCC construction company will build the hotel in accordance with Scandic's environmental standards.

"The new hotel represents a highly significant strengthening of our position in western Stockholm," says Lars Sjölander, business area manager for Scandic Hotels in Sweden. "The hotel will be in a prime location, with many favourable communication possibilities, including public transport by bus and subway and proximity to an airport."

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Scandic Hotels is the leading hotel group in the Nordic region, with 153 hotels in ten countries, mostly in the Nordic region. Scandic's strategy is to be solely a hotel operator and its business concept is "to offer many people the highest value for money when staying in hotels, during work and leisure."



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