

*** PRESS RELEASE***

SEGULAH acquires Roger Sjöstrand's 43 % in LärData AB

LärData is one of the leading Swedish companies in teacher lead computer software user education. Since September 1997, it has been jointly owned by the private equity firm Segulah (57%) and the founder of LärData, Roger Sjöstrand (43%). On May 29, 1998 Segulah acquired Roger Sjöstrand's remaining 43 % of capital and votes in LärData.

LärData was founded in 1983 by Roger Sjöstrand and today employs 120 people full time. On average, LärData educates 800 people daily in the use of computer software. The company has a turnover in excess of SEK 100 million and has 11 education centres spread over the country. The head office is in Stockholm.

LärData's business idea is to use education to optimise their clients' investments in employees and computers. Included in the product offering is education for users of application programs, longer education programs for specific professions, multimedia supported education and also a broad assortment of courses for IT professionals.

In March 1998, Lennart Ljungbäck succeeded Roger Sjöstrand as CEO of LärData.

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AB Segulah** is a private equity firm owned by its board of directors and management. Segulah invests in and develops established small and mid-sized companies in mature industries, preferably retail, service and light manufacturing. The business idea is to create value through active ownership by injecting general business knowledge as well as financial and industrial experience into the company, in addition to the capital that the company may require. Segulah is the formal Swedish partner of the UK private equity firm HEV Limited. AB Segulah is presently sole or part owner of, among others, **Wilkenson Handskmakar'n AB, Ordning & Reda Papper & Design AB, and Byggefakta Scandinavia AB.

***Segulah I** is a private equity fund of SEK 200 million managed by AB Segulah. It was formed in February 1997 with the purpose of investing in Swedish small and mid-sized companies. Investors in the fund are, among others, Inter-Ikea, Norsk Vekst AS (Norwegian listed investment company), Prim Associates (American private equity institution), Bonnier Group (Swedish media group), Cancerföreningen i Stockholm, and AB Segulah. The capital of the fund is to be invested over a 4-year period. LärData was Segulah I's first investment. Other investments include **Teli Service AB**, the leading work shop repair company for IT-products in the Northern region, and **EKH Ekonomihuset AB**, Sweden's leading administrator and fund manager for pension foundations.*

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