

FOR IMMEDIATE RELEASE

28 August 2000

METRO INTERNATIONAL SA - SHARE STRUCTURE

Metro International S.A. (MTROA / MTROB) (Metro International) — Trading in the 'A' and 'B' shares of Metro International commenced on August 18 2000 on the Stockholm Borsinformation (SBI) list and on the Nasdaq National Market. This followed a distribution of new 'A' and 'B' shares in Metro International by its former parent company Modern Times Group MTG AB (MTG) as a special dividend to MTG shareholders, in the form of one Metro 'A' share for each MTG 'A' share and three Metro 'A' shares and seven Metro 'B' shares for each ten MTG 'B' shares. Metro's share structure is therefore different from that of its former parent company and is as follows:

Metro International series A shares in issue	34,286,538	52% of total issued share capital
Metro International series B shares in issue	32,088,618	48% of total issued share capital
Total issued share capital	66,375,156	

Companies related to Industriforvaltnings AB Kinnevik, Invik & Co AB and Mr Jan H Stenbeck (Chairman of Metro International), hold 15,740,151 of the series 'A' shares in issue, and the free float in the series 'A' shares is above 50%. The corresponding percentage for the free float in the series 'B' shares is 97%.

MTG also holds a convertible bond which can be converted into 16,593,370 Metro International shares in the form of an equal amount of series 'A' and 'B' shares, representing 20% of the total issued share capital of Metro International after conversion.

Options on a further 11,500,000 Metro International series 'B' shares have been issued under the Company's executive share option scheme.

Metro International S.A. publishes and distributes free daily newspapers, comprising 13 editions in 11 countries: Stockholm, Gothenburg, Malmö, Helsinki, Prague, Budapest, the Netherlands, Newcastle, Zurich, Santiago, Philadelphia and Toronto.

Metro International S.A. 'A' and 'B' shares are listed on the OM Stockholm Exchange's SBI list and on the Nasdaq National Market under the symbols MTROA and MTROB.

For further information, please visit www.clubmetro.com or contact:

Matthew Hooper: Shared Value Limited +44 207 321 5010

info@sharedvalue.net

Metro International S.A. 75, Route de Longwy LU-8080 Bertrange, Luxembourg