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## **Skandia initiates co-operation with leading Latvian insurers**

The Swedish life assurance company Skandia Life has initiated a co-operation with two of the leading insurance companies in Latvia, Balta and Latva, which are active in general insurance and life assurance, respectively. The co-operation agreement covers life assurance and health and disability insurance and concerns the transfer of know-how in the fields of investment management, EDP support, product design and marketing.

Anders Kvist, president of Swedish Skandia Life, makes the following comment:

”The co-operation agreement gives Skandia an excellent opportunity to gain insights into the insurance market in Latvia which is exciting and promising. The two parties have stated that it is their intention to explore further the possibilities for an extended co-operation.”

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