

Press release

New appointments at JM

Johan Skoglund, previously a Regional Manager in Business Unit Stockholm Residential and most recently in Project Development Real Estate, has been appointed as the new Manager of Business Unit Sweden, with responsibility for all of JM's Swedish markets outside Stockholm. Skoglund has also been made a new member of JM's executive management.

Ragnar Hedin, formerly Manager of both Business Unit Sweden and Business Unit International, will now work exclusively with JM's international operations.

For additional information, please contact Personnel Director Göran Malmberg, telephone +46-8-782 87 85.

Stockholm, 28 August 2000 JM AB Group Staff Communications

JM AB is a public limited company which is listed on the Stockholm Stock Exchange, and is Sweden's leading residential developer. The company has around 2,200 employees in Sweden, Norway and Denmark and annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterized by a focus on quality and the environment.

JM AB × SE-169 82 Stockholm × Visitors' address: Telegrafgatan 4, Solna Tel: +46-8-782 87 00 × Fax +46-8-782 86 00 × www.jm.se



Press release

This and earlier press releases are also available at www.jm.se

JM AB is a public limited company which is listed on the Stockholm Stock Exchange, and is Sweden's leading residential developer. The company has around 2,200 employees in Sweden, Norway and Denmark and annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterized by a focus on quality and the environment.

JM AB × SE - 169 82 Stockholm × Visitors' address: Telegrafgatan 4, Solna Tel: +46-8-782 87 00 × Fax +46-8-782 86 00 × www.jm.se