

Stockholm August 29, 2000

PRESS RELEASE

PROPOSAL REGARDING SHARE BUYBACK AND SHARE OPTION SCHEME

The Board of Directors of Hagströmer & Qviberg AB (H&Q) has decided to propose an extraordinary general meeting (EGM) planned to be held on October 24, 2000 at 10.00 in Salénhuset. The EGM shall decide upon:

A mandate for the Board to conduct purchases and sales of the company's own common shares until the time of the next ordinary general meeting. Purchases and sales shall be conducted on an ongoing basis at the OM Stockholm Exchange at current market price. Purchases shall only be allowed to the extent that the company's total holding of outstanding shares does not exceed ten percent. The Board further proposes that the sale of shares can be conducted in other ways than through the marketplace, which includes a deviation from the shareholder's pre-emptive rights. The purpose of the share buyback program is to give the Board increased flexibility regarding the capital structure of the company.

Issue of debentures with detachable three-year warrants to a wholly owned subsidiary. The warrants will thereafter be offered to the staff of the Hagströmer & Qviberg group at market price. Staff members who own preferential shares or are employed in the United States of America are excluded from the offering. The warrants will, after full utilisation, create 217.555 newly issued shares which corresponds to 4,0% of the share capital after full dilution of existing warrants.

Detailed terms and conditions of the buyback and share option scheme will be available in the notice of the extraordinary meeting of shareholders and the Board of Directors' complete proposal.

Questions can be directed to the Chairman of the Board, Mats Qviberg tel +46-8402 33 00 or Chief Executive Officer, Anders Böös, tel +46-8696 17 00.

Hagströmer & Qviberg (H&Q) is one of the leading brokerage firms in Scandinavia. H&Q operates through two business units; H&Q Technology and H&Q Private Banking.

H&Q Technology's activities includes research, corporate finance, trading and institutional brokerage. H&Q Technology's activities are directed towards the technology sector and the companies that form the foundation of the New Economy. Main target groups are European technology companies and global institutional investors.

H&Q Private Banking provides asset management, brokerage and financial planning for private individuals, companies and foundations.

H&Q has offices outside Sweden in Geneva, Luxembourg, New York and Oslo. H&Q employs a total of 316 persons as of June 30 and a market capitalization (per 25 August 2000) exceeding 1 billion Swedish kronor. H&Q is listed on the OM Stockholm Exchange with the ticker HAGQ.