



PRESSINFORMATION

Wallenstam

Wallenstam was established in 1944 and is one of Sweden's major dedicated property companies with more than 300 properties in the three major urban areas Gothenburg, Stockholm and Helsingborg. The focus of the Group's portfolio is residential and commercial properties. The Group's rental income is about SEK 800 million and the value of its property portfolio is about SEK 7.5 billion.

Wallenstam's Series B shares have been listed on the Stockholm Stock Exchange since 1984.

Wallenstam begins redemption of shares

In the light of the fact that Wallenstam shares are being traded at a net worth discount of about 70%, Wallenstam has decided to begin its redemption of 10% of the outstanding shares in the Company. The purpose of this redemption is to distribute the net worth discount of the redeemed shares among existing shareholders at the same time as several of the Company's key figures, including the profit per share, continue to improve.

The value of the Company's properties continues to rise and it anticipates a property management profit of SEK 100 million before depreciation for the year 2000.

Lennart Wallenstam Byggnads AB

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