

Proha Plc                      Stock Exchange Bulletin August 30, 2000 at 5 pm

PROHA PLC'S BOARD OF DIRECTORS HAS DECIDED ON INCREASING THE SHARE CAPITAL, EXPLORING THE POSSIBILITY OF CHANGING THE BUSINESS NAME, AND SELECTING NEW MEMBERS TO THE BOARD OF DIRECTORS

The Board of Directors of Proha Plc decided on August 25, 2000, in line with the authorisation given in the Extraordinary General Meeting on December 7, 1999, to increase the share capital by EUR 195 by offering the new key personnel 150 new Proha Plc shares for subscription as part of Proha's option programme. The subscription period is August 30, 2000 to September 30, 2000 and the subscription price is EUR 12.20. Each share entitles to 10 options with subscription price of EUR 8.00 per share.

In the same meeting, the Board of Directors of Proha Plc decided to start using the internationally known name Artemis more extensively and explore the possibility of including the name as part of company's business name.

Proha Plc's Board of Directors also decided to propose to the next General Meeting that President and CEO of Artemis Management Systems, Steve Yager shall be selected to the Board of Directors.

Proha Plc  
Pekka Pere  
CEO

More information

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