

Press Release August 30, 2000

Ledstiernan

- invests MSEK 7.5 in new company
- preliminary agreement with Spanish incubator

CCNox

Ledstiernan has today approved a new investment of MSEK 7.5 in CCNox, an IT security company. CCNox is a newly started consulting firm, specialising in security for fixed and mobile Internet. The company designs and constructs secure e-commerce solutions, secure web-sites, firewalls, etc.

Ledstiernan has acquired 44 per cent of the shares in the company for MSEK 7.5. CCNox's founders, Martin Riit and associates, will together retain the remaining 56 per cent.

Pinta2

Ledstiernan has today signed a preliminary agreement with Pinta2, a Madrid-based incubator company. As an incubator, Pinta2 provides support for new enterprises in the very early start-up phases. Pinta2 is engaged in Ledstiernan's area of main focus, mobile telecommunication, in Spanish-speaking countries, primarily Spain. With more than 20 million cell phone users, Spain has a cell phone penetration of over 50 per cent.

Pinta2 was founded by Svante Börjesson and Fredrik Groth.

For further information, please contact:

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Ledstiernan is building Europe's leading Seed and Venture Capital company within the TIME sector, with a particular focus on Mobile Communication.