



FOR IMMEDIATE RELEASE
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NetCom will not sell its Swedish GSM network

NetCom has no plans to sell its Swedish GSM-infrastructure. The information in Svenska Dagbladet today are not correct.

- Our MVNO-license, mobile virtual network operator, for GSM in Denmark was announced yesterday. Svenska Dagbladet has interpreted this as a statement that our Swedish GSM net is for sale. That is not correct. It is not necessary to own your own telecom infrastructure in every individual country. This has to be judged from case to case. The amount of customers we have in each country is an important factor as well as general market conditions, capacity and the price offered to NetCom for access to such infrastructure. Our aim is to keep the price low for the customers, says Lars-Johan Jarnheimer, NetCom CEO, in a statement.

For further information, please contact:

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NetCom AB, formed in 1993, is a leading telecommunications company in the Nordic countries. The Company provides GSM cellular services, under the Comviq and Tele2Mobil brands in Sweden, under Tele2Mobil in Norway, through its Ritabell subsidiary (Q-GSM) in Estonia and under the Tele2 brand in Lithuania. For public telecommunications, data communications and Internet access, NetCom has the Tele2 brand in Sweden and the subsidiaries Tele2 A/S in Denmark and Tele2 Norge AS in Norway. Datamatrix, which specializes in systems integration, and Optimal Telecom are also part of NetCom AB. The Group offers cable television services under the Kabelvision brand name. NetCom AB has a 17.8% stake in Société Européenne de Communication SA. The Company is listed on the Stockholm Stock Exchange, under NCOMA and NCOMB, and an ADR listed on the Nasdaq Stock Market, under NECSB.